

## ETHICS & ECONOMICS 2019 STUDENT ESSAY CONTEST

Ethics and Economics Education of New England (<u>www.e3ne.org</u>) invites **New Hampshire residents 18 years of age or younger** to submit essays of no more than 2,000 words to <u>info@e3ne.org</u> by July 31, 2019 on the topic,

## WHAT IS THE MORAL VALUE OF ECONOMIC GROWTH?

Do individuals, organizations, and governments have any kind of duty to promote or to permit economic growth? Or is growth actually harmful due to the scarce resources it consumes? How should we value the well-being of the present generation relative to the well-being of future generations that growth makes possible? If economic growth does have some value, what concrete steps should we take to achieve it?

Contest entrants are welcome to read the following sources on this topic, as well as others.

- Hicks, Stephen R.C. "Ethics and Economics." In *Concise Encyclopedia of Economics*, <u>https://www.econlib.org/library/Enc/EthicsandEconomics.html</u>.
- Friedman, Benjamin M. 2005. *The Moral Consequences of Economic Growth*. New York: Knopf.
- Meadows, Donella H. et al. 1972. *The Limits to Growth* (Club of Rome), https://www.clubofrome.org/report/the-limits-to-growth/.
- "The Ethics of Economic Growth," lead essay and responses, *Cato Unbound: A Journal of Debate*, January 2019, <u>https://www.cato-unbound.org/issues/january-2019/ethics-economic-growth</u>.

Essays will be evaluated by a distinguished panel of judges and prizes awarded in the following amounts:

- First prize, \$1000
- Second prize, \$500
- Third prize, \$250